

Ingredion Incorporated ("Ingredion")
Condensed Consolidated Balance Sheets

(in millions, except share and per share amounts)

	<u>June 30, 2020</u>	<u>December 31, 2019</u>
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	\$ 1,047	\$ 264
Short-term investments	1	4
Accounts receivable – net	861	977
Inventories	859	861
Prepaid expenses	52	54
Total current assets	2,820	2,160

Property, plant and equipment – net		2,231		2,306
Goodwill		791		801
Other intangible assets – net		421		437
Operating lease assets		149		151
Deferred income tax assets		17		13
Other assets		182		172
Total assets		\$ 6,611	\$	6,040

Liabilities and equity

Current liabilities				
Short-term borrowings		\$ 470	\$	82
Accounts payable and accrued liabilities		812		885
Total current liabilities		1,282		967
Non-current liabilities		209		220
Long-term debt		2,140		1,766
Non-current operating lease liabilities		115		120

Deferred income tax liabilities	172	195
Share-based payments subject to redemption	27	31
Equity		
Ingredion stockholders' equity:		
Preferred stock – authorized 25,000,000 shares – \$0.01 par value, none issued	-	-
Common stock – authorized 200,000,000 shares – \$0.01 par value, 77,810,875 shares issued at June 30, 2020 and December 31, 2019	1	1
Additional paid-in capital	1,143	1,137
Less: Treasury stock (common stock; 10,825,142 and 10,993,388 shares at June 30, 2020 and December 31, 2019, respectively) at cost	(1,027)	(1,040)
Accumulated other comprehensive loss	(1,307)	(1,158)
Retained earnings	3,836	3,780
<hr/> Total Ingredion stockholders' equity	<hr/> 2,646	<hr/> 2,720
Non-controlling interests	20	21
<hr/> Total equity	<hr/> 2,666	<hr/> 2,741
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Total liabilities and equity	\$	6,611	\$	6,040
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